

**§ 1261.15**

copy of the application form of each individual being considered by the board. The Bank shall retain the information it receives in accordance with paragraphs (c) and (d) of § 1261.6.

(c) *Notification.* Promptly after allowing the individual to assume the directorship, as provided in paragraph (b) of this section, a Bank shall notify FHFA and each member located in the Bank's district in writing of the following:

(1) For each member directorship filled by the board of a Bank, the name of the director, the name, location, and FHFA ID number of the member the director serves, the director's title or position with the member, the voting State that the director represents, and the expiration date of the director's term of office; and

(2) For each independent directorship filled by the board of a Bank, the name of the director, the name and location of the organization with which the director is affiliated, if any, the director's title or position with such organization, and the expiration date of the director's term of office.

[74 FR 51464, Oct. 7, 2009]

**§ 1261.15 Minimum number of member directorships.**

Except with respect to member directorships of a Bank resulting from the merger of any two or more Banks, the number of member directorships allocated to each state shall not be less than the number of directorships allocated to that state on December 31, 1960. The following list sets forth the states whose members held more than one directorship on December 31, 1960:

**12 CFR Ch. XII (1–1–10 Edition)**

State	Number of elective directorships on December 31, 1960
California .....	3
Colorado .....	2
Illinois .....	4
Indiana .....	5
Iowa .....	2
Kansas .....	3
Kentucky .....	2
Louisiana .....	2
Massachusetts .....	3
Michigan .....	3
Minnesota .....	2
Missouri .....	2
New Jersey .....	4
New York .....	4
Ohio .....	4
Oklahoma .....	2
Pennsylvania .....	6
Tennessee .....	2
Texas .....	3
Wisconsin .....	4

**§ 1261.16 [Reserved]**

**Subpart B—Federal Home Loan Bank Directors' Compensation and Expenses [Reserved]**

**Subpart C [Reserved]**